



SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Gia Lai, 08th April, 2025

To: Shareholders of Hoang Anh Gia Lai Joint Stock Company

First of all, on behalf of the Management Board of Hoang Anh Gia Lai Joint Stock Company (“the Company”), I would like to extend our respectful greetings and best wishes for health to our valued shareholders and investors who have accompanied the Company throughout the past time.

Recently, several media outlets reported that U.S. President Donald Trump announced plans to impose high tariffs on goods from certain countries, including Vietnam. This information has negatively affected global financial markets in general, and Vietnam’s market in particular.

However, we would like to affirm that the tariff policy announced by President Donald Trump does not affect the Company’s core production and export activities. Specifically, our banana products are mainly exported to China, South Korea, and Japan; therefore, no produce has been exported to the U.S. market. For goods exported to South Korea and Japan, the export prices are fixed annually. For goods exported to China, the selling prices are determined weekly. Notably, the price for this week has been set at over 12 USD per box, which is 10% higher than the previous week. This demonstrates that the U.S. tariff policy has absolutely no impact on the Company’s export prices. Additionally, the recent continuous increase in the USD exchange rate has brought positive results for the Company’s export revenue, as most of our input costs are in Vietnamese Dong (VND).

We continue to closely monitor developments in international policy and will proactively adjust our business strategies when necessary to safeguard the shared interests of the Company and our shareholders. At the same time, the Company’s production and export operations remain stable and on schedule.

We affirm that all the information above is completely transparent, and we will continue to promptly update our shareholders on any significant changes.

Once again, the Company’s Management Board would like to sincerely thank all shareholders for your attention, trust, and support, and we look forward to your continued companionship in the future.

Respectfully yours!
ĐOAN NGUYEN ĐUC
BOARD OF DIRECTORS CHAIRMAN