

No./25/CV-HAGL

Gia Lai, 14 April, 2025

V/v *Re: measures and road map to
rectify stocks under alert status*

TRANSLATION COPY

To:

- **The State Securities Commission**
- **Ho Chi Minh City Stock Exchange**

Hoang Anh Gia Lai Joint Stock Company (“**the Company**”) would like to extend warm greetings to the agencies

- Pursuant to Decision No. 740/QD-SGDHCM dated 07/10, 2022 of Ho Chi Minh City Stock Exchange (“**HOSE**”) on shifting stocks of Hoang Anh Gia Lai Joint Stock Company (stock code: HAG) from control to alert status (“**Decision No. 740**”)
- Pursuant to Notice No. 604/TB-SGDHCM dated 01/4/2025 on retaining HAG stocks under alert status according to Decision 740

Based on the business strategy for the period 2024 - 2030 approved by the Board of Directors (“**BOD**”), in 2024 as well as the first 3 months of 2025, the Board of Management (“**BOM**”) has been implementing measures to rectify the situation of securities under warning status as follows:

1. Enhancing creativity and delivering greater value to major customers

In 2024, HAGL successfully fulfilled its role as a supplier of fresh bananas to major customers in China, Japan, and South Korea. Key products such as banana-fed pigs, bananas, green agro products were also supplied by HAGL to domestic enterprises, typically the Kingfoodmart supermarket chain. With its established brand, HAGL aims to build a reputable Vietnamese agricultural brand not only in the domestic market but also in the international market. In 2025, the company will continue to focus on innovation and value delivery to major corporate customers and international traders with key products including bananas, durians, and banana-fed pig. HAGL is also implementing a comprehensive set of solutions to enhance its capabilities and competitiveness for these flagship products

2. Optimizing operations and controlling costs through digital transformation

Under the direction of the Board of Directors, the Board of Management has focused on reforming internal operations to improve efficiency and risk control. The Company has initially built a digital working environment, digitizing agriculture based on software platforms to support data management from farms, warehouse coordination and agricultural supplies; at the same time, improving the Company's website with a more user-friendly interface and optimal features. In addition, cost management is carried out in a strict and systematic manner, by closely monitoring each cost item as well as each user. This measure has significantly contributed to controlling the budget, reducing unnecessary expenses and improving the Company's financial efficiency

3. Improving financial capacity

Based on the orientation and direction of the BOD, the Company will continue to implement financial restructuring to further reduce the outstanding bank loan against the current one, improve operations, and move towards eliminating accumulated losses.

Based on the implemented measures and strategies, the Company's business operations in the first quarter of 2025 have achieved several positive results, specifically as follows:

- Profit after CIT for the first three months of 2025: VND 360 billion;
- Profit after tax of the parent company for the first three months of 2025, after excluding profit after tax of non-controlling interests: VND 340 billion.

With the business results achieved in Q1 2025 and the strategic orientation mentioned above, the Company is confident that the upcoming business activities will continue to yield positive outcomes, gradually reducing and eliminating accumulated losses and rectifying the causes for its stock under warning status.

Yours respectfully,

Recipients:

- Như trên;
- Archived.

**HOANG ANH GIA LAI JOINT STOCK COMPANY
INFORMATION DISCLOSING PERSON**

VO THI MY HANH