

SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom – Happiness

No. 59/22/CBTT-HAGL

Gia Lai, 30th July, 20202

Report on rectification of the stocks under controlling category

To: - THE STATE SECURITIES COMMISSION

- HO CHI MINH CITY STOCK EXCHANGE

Hoang Anh Gia Lai Joint Stock Company("the Company", "HAGL") would like to extend warm greetings to the agencies

Pursuant to Decision No. 224/QD-SGDHCM dated April 20, 2021 of Ho Chi Minh City Stock Exchange ("HOSE") on shifting stocks of Hoang Anh Gia Lai Joint Stock Company (stock code: HAG) from warning to controlling category on the grounds that Profit after tax of the parent company's shareholders in 2020 and undistributed after-tax profit as at December 31, 2020 are negative.

However, based on the Consolidated Financial Statements of Quarter II /2022 disclosed on 30/7/2022, so far the Company has temporarily rectified the cause for the Company's stocks under controlling category, specifically as follows:

- Profit after tax of the parent company's shareholders in the first half of 2022: VND 522 billion.
- Undistributed after-tax profit as of June 30, 2022: VND 3,946 billion.

And, the following favorable factors, the Company believes, make it possible to yield positive results:

- 1. The Company's banana selling price is about to enter the yearly cycle of highest price starting from September;
- 2. The selling price of pigs continues to increase: The current selling price of pigs has increased by 20% compared to the planned price of the Company, along with the volume of pork sold in the coming time is expected to double compared to the volume consumed in the first 6 months of 2022. With this forecast, the Company is expected to soon achieve the set profit target for 2022 of VND 1,120 billion and even exceed the plan by 20% 30%.

Therefore, the Company believes that the upcoming business results will achieve many encouraging results and the Company will quickly rectify the above-mentioned situation.

Ban Lãnh đạo the Company cùng xin được gửi lời cảm ơn sâu sắc đến toàn thể Quý Cổ đông đã quan tâm, tìm hiểu và đặt niềm tin dành cho the Company trong suốt thời gian qua và nions tiếp tục nhận đirợc sự đồng hành của Quý cô đông trong thời gian tới.

The Company's Board would like to express our deep gratitude to all Shareholders for their interest, understanding and trust in the Company during the past time and look forward to continuing to receive your companionship.

The Company's Board of Directors would like to express our deep gratitude to all Shareholders for their interest, understanding and trust in the Company during the past time and look forward to continuing to receive your companionship.

The Company Board would also like to express our deep gratitude to all Shareholders for their interest, enquiry and confidence in the Company during the past time and look forward to further receiving your companionship.

Hoping to derive support from the agencies and distinguished shareholders

Regards,

Recipients:

HOANG ANH GIA LAI JOINT STOCK COMPANY INFORMATION DISCLOSING PERSON

- As above
- Office archive

Vo Thi My Hanh

1. http://www.hagl.com.vn/Group Posts/DetailPost/202208291742184218

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2. http://www.hagl.com.vn/Group_Posts/DetailPost/202208011812591259

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Hoang Anh Gia Lai Joint Stock Company discloses Report on rectification of the stocks under controlling category. For details: <u>File download</u>

3. http://www.hagl.com.vn/Group_Posts/DetailPost/2022081422060161

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4. http://www.hagl.com.vn/Group Posts/DetailPost/20220824115504554

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