



No. 83/2024/CV-HAGL
(Re: Interpretation of the consolidated
financial statements Quarter II/2024

Gia Lai, 30th July, 2024

To: - **The State Securities Commission**
 - **Ho Chi Minh Stock Exchange**

Hoang Anh Gia Lai Joint Stock Company (“the Company”) and subsidiaries (“The Group”) (Stock code: HAG)) would like interpret the movements in business results in the consolidated financial statements Quarter IV/2023 as follows:

Unit: VND billion

Item	Consolidated FS Quarter II/2024	Consolidated FS Quarter II/2023	Movement
Profit after corporate income tax	281	82	199

Main movements are as follows:

- Gross profit increased by VND 334 billion as compared against that of 2023 mainly due to increased turnover of banana export.
- Loss from financing activities decreased by VND 178 billion as compared against that of 2023 mainly due to decreased loan interest.
- Other profits decreased by VND 263 billion as compared against that of 2023 mainly due to gains from cheap acquisition of Bolaven High - Tech Agriculture Co., Ltd. in Quarter II/2023, which was not generated in the same period of 2024.

No significant movements in other sectors are recorded.

Above is the Company's interpretation of the reviewed consolidated financial statements of Quarter II/2024.

Regards,

Recipients:

- As above;
- Archived at Filing and Planning and
Investment Department.

**HOANG ANH GIA LAI JOINT STOCK
COMPANY
GENERAL DIRECTOR**

NGUYEN XUAN THANG



Hoang Anh Gia Lai Joint Stock Company

Interim Consolidated Financial Statements

Quarter IV/2023

Hoang Anh Gia Lai Joint Stock Company

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Hoang Anh Gia Lai Joint Stock Company

B01a-DN/HN

INTERIM CONSOLIDATED BALANCE SHEET As at 30 June 2024

VND'000

Code	ASSETS	Note	30 June 2024	31 December 2023
Code	ASSETS	Note		
100	A. NON-CURRENT ASSETS		8,327,088,681	8,768,525,586
110	I. Cash	4	136,029,723	41,812,548
111	I. Cash		136,029,723	41,812,548
130	II. Current accounts receivable		7,382,753,164	7,780,210,370
131	1. Short-term trade receivables	5	1,493,859,973	1,492,430,980
132	2. Short-term advances to suppliers	6	909,639,361	1,795,878,037
135	3. Short-term loan receivables	7	2,669,484,110	2,248,319,624
136	4. Other short-term receivables	8	2,364,970,581	2,283,803,636
137	5. Provision for doubtful debts		(55,200,861)	(40,221,907)
140	III. Inventories	9	773,079,651	928,718,695
141	1. Inventories		775,421,226	931,060,270
149	2. Provision for obsolete inventories		(2,341,575)	(2,341,575)
150	IV. Other current assets		35,226,143	17,783,973
151	1. Short-term prepaid expenses		8,691,548	4,379,912
152	2. Value-added tax deductible		23,336,978	10,268,943
153	3. Tax and other receivables from the State		3,197,617	3,135,118
200	B. NON-CURRENT ASSETS		13,232,639,634	12,134,729,704
210	I. Long-term receivables		1,960,201,486	495,190,422
215	1. Long-term loan receivables	7	965,201,803	274,178,939
216	2. Other long-term receivables	8	994,999,683	221,011,483
220	II. Fixed assets		5,601,339,419	5,997,879,680
221	1. Tangible fixed assets	10	5,351,343,325	5,743,738,807
222	Cost		7,075,776,908	7,140,901,704
223	Accumulated depreciation		(1,724,433,583)	(1,397,162,897)
227	2. Intangible fixed assets	11	249,996,094	254,140,873
228	Cost		288,535,319	288,535,319
229	Accumulated amortization		(38,539,225)	(34,394,446)
230	III. Investment properties	12	35,241,992	36,187,721
231	1. Cost		47,003,809	47,003,809
232	2. Accumulated amortization		(11,761,817)	(10,816,088)
240	IV. Long-term assets in progress		4,962,039,208	4,824,942,853
242	1. Construction in progress	13	4,962,039,208	4,824,942,853
250	V. Long-term investments		443,168,286	492,019,500
253	1. Investments in associates		917,550,007	1,049,961,081
254	2. Provision for long-term investments		(474,381,721)	(557,941,581)
260	VI. Other long-term assets		230,649,243	288,509,528
261	1. Long-term prepaid expenses	16	230,649,243	288,509,528
270	TOTAL ASSETS		21,559,728,315	20,903,255,290

INTERIM CONSOLIDATED BALANCE SHEET (continued)
As at 30 June 2024

VND'000

Code	RESOURCES	Note	30 June 2024	31 December 2023
300	C. LIABILITIES		13,126,806,751	14,225,785,185
310	I. Current liabilities		9,096,892,447	9,710,404,280
311	1. Short-term trade payables	17	953,991,596	1,123,332,723
312	2. Short-term advances from customers	18	333,046,659	329,422,144
313	3. Statutory obligations	19	8,122,463	52,221,065
314	4. Payables to employees		87,274,846	95,022,833
315	5. Short-term accrued expenses	20	3,578,720,848	3,382,113,745
319	6. Other short-term payables	21	185,281,402	199,619,170
320	7. Short-term loans	22	3,950,351,123	4,528,569,090
322	8. Bonus and welfare funds		103,510	103,510
330	II. Non-current liabilities		4,029,914,304	4,515,380,905
333	1. Long-term accrued expenses	20	296,537,036	331,211,708
337	2. Other long-term liabilities	21	201,890,054	381,772,904
338	3. Long-term loans	22	3,091,469,844	3,340,420,808
341	4. Deferred tax liabilities		434,652,536	456,610,651
342	5. Other long-term provisions		5,364,834	5,364,834
400	D. OWNERS' EQUITY		8,432,921,564	6,677,470,105
410	I. Equity		8,432,921,564	6,677,470,105
411	1. Owners' Equity	23.1	10,574,679,470	9,274,679,470
411a	- Shares with voting rights		10,574,679,470	9,274,679,470
415	2. Treasury shares	23.1	(686,640)	(686,640)
417	3. Foreign exchange differences	23.1	(1,749,296,741)	(1,525,752,918)
418	4. Investment and development fund	23.1	-	279,895,303
421	5. Accumulated losses			
	- Accumulated losses by the end of prior year	23.1	(903,773,133)	(1,669,170,708)
421a	- Undistributed earnings/losses) of current year		(1,388,564,845)	(3,333,141,661)
421b			484,791,712	1,663,970,953
429	6. Non-controlling interests		511,998,608	318,505,598
440	TOTAL LIABILITIES AND OWNERS' EQUITY		21,559,728,315	20,903,255,290

Pham Thi Thu Ha
PreparerLe Truong Y Tram
Chief AccountantNguyen Xuan Thang
General Director

30 July 2024

Hoang Anh Gia Lai Joint Stock Company

B02a-DN/HN

INTERIM CONSOLIDATED FINANCIAL STATEMENTS Quarter II/2024

VND'000

Code	ITEM	Thuyết minh	Quarter II		Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
01	1. Revenues from sale of goods and rendering of services	24.1	1,550,086,363	1,458,305,400	2,792,856,944	3,155,283,172
02	2. Deductions	24.1	(31,952,493)	(10,422,089)	(33,785,284)	(10,422,089)
10	3. Net revenues from sale of goods and rendering of services	24.1	1,518,133,870	1,447,883,311	2,759,071,660	3,144,861,083
11	4. Costs of goods sold	25	(1,029,810,197)	(1,271,710,496)	(1,772,461,011)	(2,516,321,863)
20	5. Gross profit from sale of goods and rendering of services		488,323,673	176,172,815	986,610,649	628,539,220
21	6. Financial income	24.2	89,842,430	115,207,273	162,843,068	255,811,085
22	7. Financial expenses	26	(165,043,654)	(368,186,537)	(342,468,698)	(553,807,404)
23	In which: Interest expenses		(160,772,767)	(274,531,352)	(328,477,950)	(482,102,116)
24	8. Shares of loss in associates		-	(11,069,302)	-	(11,069,302)
25	9. Selling expenses	27	(87,140,810)	(46,192,139)	(202,175,135)	(105,092,660)
26	10. General and administrative expenses	27	(50,412,900)	(45,940,897)	(89,112,201)	(82,836,569)
30	11. Net operating profit (loss)		275,568,739	(180,008,787)	515,697,683	131,544,370
31	12. Other income	28	13,520,312	273,725,829	19,255,954	276,433,242
32	13. Other expenses	28	(29,295,145)	(26,116,257)	(48,714,356)	(36,559,133)
40	14. Other (profit) losses	28	(15,774,833)	247,609,572	(29,458,402)	239,874,109

INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quý II năm 2024

VND'000

Code	ITEM	Note	Quarter II		Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year	Current year	Previous year
50	15. Accounting profit before tax		259,793,906	67,600,785	486,239,281	371,418,479
51	16. Current corporate income tax expense	29	(884,809)	(5,905,583)	(884,809)	(6,384,733)
52	17. Deferred CIT expense		21,958,115	20,119,341	21,958,115	20,156,569
60	18. Net profit after CIT		280,867,212	81,814,543	507,312,587	385,190,315
61	19. Net profit after tax of the parent		269,909,745	91,205,328	484,791,712	382,289,792
62	20. profit after tax attributable to the non- controlling interest		10,957,467	(9,390,785)	22,520,875	2,900,523
70	21. Basic profit earnings per share (VND)		264	98	497	412
71	22. Diluted earnings per share (VND)		264	98	497	412

Pham Thi Thu Ha
Preparer

Le Truong Y Tram
Chief Accountant

Nguyen Xuan Thang
General Director

30 July 2024

INTERIM CONSOLIDATED CASH FLOW STATEMENTS
Quarter II/2024

VND'000

Code	ITEM	Note	Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	Total Accounting Profit before tax		486,239,281	371,418,479
	<i>Adjustments for:</i>			
02	Depreciation of fixed assets and investment properties and amortisation of intangible fixed assets (including amortization of goodwill)	10,11,12	357,272,675	229,644,932
03	Provision (Reversal of provisions)		(68,580,906)	10,975,094
04	Unrealised foreign exchange (gains) loss		22,222,414	44,949,390
05	Profits from investing activities		(151,956,026)	(496,351,875)
06	Interest expenses	26	328,477,950	482,102,116
08	Operating profit before changes in working capital		973,675,388	642,738,136
09	Increase (Decrease) in receivables		(2,027,793,170)	(742,054,540)
10	Decrease (increase) in inventories		138,029,912	111,676,618
11	Decrease in payables		557,625,685	(225,887,976)
12	Decrease (increase) in prepaid expenses		53,230,980	100,753,268
14	Interest paid		(159,781,357)	(64,339,937)
15	Corporate income tax paid	29	(28,861,207)	(1,517,294)
17	Other cash outflows from operating activities		(1,536,000)	-
20	Net cash flows from operating activities		(495,409,769)	(178,631,725)
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase and construction of fixed assets		(307,991,340)	(66,893,203)
22	Proceeds from disposals of fixed assets and other fixed assets		9,882,080	9,879,869
23	Loans to other entities		(245,629,308)	(85,228,550)
24	Collections from borrowers		197,366,519	312,378,248
25	Investment in other associates		-	(14,055,454)
26	Collections from investment in other associates		414,686,600	-
27	Interest and dividends received		40,084,895	10,451,134
30	Net cash flows used in investing activities		108,399,446	166,532,044

INTERIM CONSOLIDATED CASH FLOW STATEMENTS (continued)
Quarter II/2024

VND'000

Code	ITEM	Note	Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	Proceeds from share issuance		1,300,000,000	-
33	Borrowings received		2,502,050,393	1,307,136,598
34	Borrowings repaid		(3,320,822,895)	(1,317,332,882)
40	Net cash flows (used in) from financing activities		481,227,498	(10,196,284)
50	Net cash flows		94,217,175	(22,295,965)
60	Cash at the beginning	4	41,812,548	72,372,525
70	Cash at the end	4	136,029,723	50,076,560

Pham Thi Thu Ha
Preparer

30 July 2024

Le Truong Y Tram
Chief Accountant

Nguyen Xuan Thang
General Director

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Quarter II/2024**1. CORPORATE INFORMATION**

Hoang Anh Gia Lai Joint Stock Company (“the Company”) is incorporated under the Law on Enterprise of Vietnam pursuant to Business Registration Certificate No. 3903000083 issued by the Department of Planning and Investment of Gia Lai Province on 1 June 2006 and thirty three (33) subsequent Amended Business Registration Certificates

The Company's shares were listed on the Ho Chi Minh City Stock Exchange (“HOSE”) with code HAG in accordance with Decision No. 124/QD-SGDHCM issued by HOSE on 15 December 2008.

As at 30/6/2023, the Company has 7 (seven) direct subsidiaries, 6 (six) indirect subsidiaries and one (1) associate as disclosed in Note 14 to the consolidated financial statements.

The current principal activities of the Group and its subsidiaries are planting and trading variety of fruits; livestock and trading pigs, cows; manufacturing and trading seedings, warehouse services, processing of agricultural products and services; operating sport and entertainment activities.

The Company's head office is located at 15 Truong Chinh Street, Phu Dong Ward, Pleiku City, Gia Lai Province, Vietnam

2. BASIS OF PREPARATION**2.1 *Accounting standards and system***

The consolidated financial statements of the Group expressed in thousands of Vietnam dong (“VND’000”), are prepared in accordance with the Vietnamese Enterprise Accounting System and Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- ▶ Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- ▶ Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- ▶ Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- ▶ Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying separate balance sheet, separate income statement, separate cash flow statement and related notes, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 *Applied accounting documentation system*

The Group's applied accounting documentation system is the General Journal system.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**2. BASIS OF PREPARATION (continued)****2.3 Fiscal year**

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 January and ends on 31 December.

The interim consolidated financial statements Quarter III/2019 are prepared for the period from 01/4/2024 to 30/6/2024.

2.4 Accounting currency

The separate financial statements are prepared in Vietnam dong ("VND") which is also the Company's accounting currency.

2.5 Cơ sở hợp nhất

The financial statements of subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies. Adjustments are made for any differences in accounting policies that may exist to ensure consistency between the subsidiaries and the Company.

All intra-company balances, income and expenses and unrealized gains or losses result from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the interim consolidated financial statements and within equity in the interim consolidated balance sheet, separately from parent shareholders' equity.

The subsidiaries are consolidated from the date on which the Group obtains control and cease to be consolidated from the date on which the Group ceases to control. Where there is a loss of control over the subsidiaries, the interim consolidated financial statements still include results for the period of the reporting period during which the Group has control. Where there is a loss of control over the subsidiaries, and the subsidiaries are still in transfer progress at the balance sheet date, the Group consolidates the financial statements at the control losing date for this subsidiary's balance sheet date ended the same year into the interim consolidated financial statements.

Except for subsidiaries acquired under common control which are accounted for under the pooling of interest method, other subsidiaries have been included in the consolidated financial statements using the purchase method of accounting that measures the subsidiaries' assets and liabilities at their fair value at the acquisition date.

A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction.

3. SIGNIFICANT ACCOUNTING POLICIES**3.1 Cash**

Cash comprises cash on hand and cash in banks

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**3. SIGNIFICANT ACCOUNTING POLICIES (continued)****3.2 Receivables**

Receivables are presented in the consolidated financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered, in accordance with the guidance under Circular No. 48/2019/TT-BTC issued by the Ministry of Finance on 8 August, 2019 ("Circular 48"). Increases or decreases to the provision balance are recorded as general and administrative expense in the consolidated financial statements.

3.3 Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw and construction materials, tools and supplies and merchandise goods	- Actual cost on a weighted average basis
Finished goods and work-in- process	- Cost of direct materials and labour plus attributable overheads based on the normal level of activities

Apartments for sale under construction are carried at the lower of cost and net realisable value. Costs include all expenditures including borrowing costs, directly attributable to the development and construction of the apartments. Net realisable value represents current selling price less estimated cost to complete and estimated selling and marketing expenses.

Apartments for sale

Apartments for sale under construction **acquired** or being constructed for sale in the ordinary course of business, rather than to be held for rental or capital appreciation, is held as inventory property and is measured at the lower of cost and net realisable value

Cost includes::

- ▶ Freehold and leasehold rights for land;
- ▶ Amounts paid to contractors for construction; and
- ▶ Borrowing costs, planning and design costs, costs of site preparation, professional fees for legal services, property transfer taxes, construction overheads and other related costs.

Net realizable value is the estimated selling price in the ordinary course of the business, based on market prices at the reporting date and discounted for the time value of money if material, less costs to completion and the estimated costs of sale.

The cost of inventory property recognized in profit or loss on disposal is determined with reference to the specific costs incurred on the property sold and an allocation of any non-specific costs based on the relative size of the property sold.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**3. SIGNIFICANT ACCOUNTING POLICIES (continued)****3.3 Inventories (continued)***Provision for obsolete inventories*

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Group, based on appropriate evidence of impairment available at the consolidated balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold and services rendered account in the consolidated income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the consolidated financial statements as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated financial statements.

3.5 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the consolidated financial statements as incurred.

When intangible assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the consolidated financial statements.

Land use rights

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets. The costs of land use rights comprise all directly attributable costs of bringing the land to the condition available for use.

Computer software

Computer software which is not an integral part of hardware is recorded as intangible asset and amortized over the term of benefits.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**3. SIGNIFICANT ACCOUNTING POLICIES (continued)****3.6 Depreciation and amortization**

Depreciation of tangible fixed assets and amortisation of intangible fixed assets is calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	4 - 50 years
Machinery and equipment	3 - 20 years
Means of transport and transmission	2 - 20 years
Office equipment	3 - 10 years
Land use rights	20 - 29 years
Computer software	5 - 8 years
Other assets	6 - 15 years

Land use right with indefinite useful life is not amortized.

Plantation depreciation

Details are as follows:

Management estimated to start harvesting to be added to the assets and depreciation when over 50% of the trees bear fruit successfully from the fruiting treatment time.

Depreciation of banana plantations is based on Notice No. 0106/QĐ-HNG dated 1 June 2020 by the Board of Management guiding depreciation rate of banana plantations on a straight line basis and the depreciation rate is ten (10) years.

As a result, the Group will convert the oil palm plantations into fixed assets and start depreciating after the end of the basic development period.

3.7 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation and/or amortization.

Subsequent expenditure relating to an investment property that has already been recognized is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Group.

Depreciation of investment properties is calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	23 - 43 years
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Investment properties are derecognized in the consolidated balance sheet when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognized in the consolidated financial statements in the year of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**3. SIGNIFICANT ACCOUNTING POLICIES (continued)****3.8 Chi phí xây dựng cơ bản dở dang**

Chi phí xây dựng cơ bản dở dang bao gồm các chi phí lũy kế liên quan trực tiếp đến việc xây dựng và phát triển các tòa nhà, vườn cây của Tập đoàn mà các dự án này chưa được hoàn thành tại ngày kết thúc kỳ kế toán.

Nhà xưởng, văn phòng và vật kiến trúc

Bao gồm các chi phí liên quan trực tiếp đến việc xây dựng các nhà xưởng, văn phòng và vật kiến trúc của Tập đoàn như chi phí xây dựng, chi phí khảo sát, thiết kế và các chi phí có liên quan khác.

Vườn cây

Bao gồm các chi phí liên quan trực tiếp đến việc phát triển vườn cây ăn quả và các vườn cây khác như chi phí khảo sát, đền bù đất, khai hoang, vườn ươm, phân bón, vận chuyển cây giống, nguyên vật liệu khác, chi phí nhân công, đường đi và hàng rào, phòng cháy chữa cháy và bảo vệ và các chi phí liên quan khác.

3.9 Thuê tài sản

Việc xác định một thỏa thuận có phải là thỏa thuận thuê tài sản hay không dựa trên bản chất của thỏa thuận đó vào thời điểm khởi đầu: liệu việc thực hiện thỏa thuận này có phụ thuộc vào việc sử dụng một tài sản nhất định và thỏa thuận có bao gồm điều khoản về quyền sử dụng tài sản hay không.

Trong trường hợp Tập đoàn là bên đi thuê

Các khoản tiền thuê theo hợp đồng thuê hoạt động được hạch toán vào báo cáo kết quả hoạt động kinh doanh hợp nhất giữa niên độ theo phương pháp đường thẳng trong thời hạn của hợp đồng thuê.

Trong trường hợp Tập đoàn là bên cho thuê

Tài sản theo hợp đồng cho thuê hoạt động được ghi nhận là bất động sản đầu tư trên bảng cân đối kế toán hợp nhất giữa niên độ. Chi phí trực tiếp ban đầu để thương thảo thỏa thuận cho thuê hoạt động được ghi nhận vào báo cáo kết quả hoạt động kinh doanh hợp nhất giữa niên độ khi phát sinh. Thu nhập từ tiền cho thuê được hạch toán vào báo cáo kết quả hoạt động kinh doanh hợp nhất giữa niên độ theo phương pháp đường thẳng trong thời gian cho thuê.

Trường hợp tài sản cho thuê dài hạn thỏa các điều kiện sẽ được ghi nhận doanh thu một lần đối với toàn bộ số tiền cho thuê nhận trước theo qui định của Thông tư 200/2014/TT-BCT.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**3. SIGNIFICANT ACCOUNTING POLICIES (continued)****3.10 Borrowing costs**

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the period in which they are incurred, except to the extent that they are capitalized as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of a particular asset are capitalized as part of the cost of that asset. Capitalization of borrowing costs is suspended during the period in which active development of the asset is interrupted unless such interruption is considered necessary. Capitalization of borrowing costs is ceased when substantially all the activities necessary to prepare the qualifying asset for its intended use or sale are complete.

3.11 Prepaid expenses

Prepaid expenses are reported as short-term and long-term prepaid expenses on the consolidated balance sheet which mainly includes cost of tools and supplies, prepaid office rentals and land rentals, sugarcane plantation, corn plantation, fruit plantation, land reclamation; and costs of training footballers, and other costs. They are amortized over the year for which the amounts are paid or the year in which economic benefits are generated in relation to these expenses.

- ▶ Prepaid land and office rentals are amortized over the lease year;
- ▶ Tools and consumables with large value issued into production and can be used for more than one year, amortised no more than three (3) years and recognised in the consolidated financial statements;
- ▶ Fruit trees and other plantations development, land clearance expenses include: seedlings, land preparation, planting and care. These costs are amortized over the lifetime of these trees. Land preparation, planting and care costs are amortized over the year, in which economic benefits are generated in connection to the costs incurred;
- ▶ Footballer development costs include the costs of training and developing the footballers that belong to Hoang Anh Gia Lai - Arsenal JMG football Academy ("HAGL-JMG"). The footballer development costs are amortized from 7 to 10 years according to the contract signed between HAGL-JMG and the footballers.
- ▶ Breeding pigs represent directly attributable costs to the formation of the herd such as the value of the male and the female pigs at the time of entry. The value of breeding pigs is amortised over five (5) years and recognised in the cost in progress to form the value of piglets later.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**3. SIGNIFICANT ACCOUNTING POLICIES (continued)****3.12 Business combinations and goodwill**

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill arising from a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquirer's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the consolidated financial statements. After initial recognition, goodwill is measured at cost less any accumulated amortization. Goodwill is amortized over ten (10) year period on a straight-line basis. The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators of impairment loss incurred is higher than the yearly allocated amount of goodwill on the straight-line basis, the higher amount will be recorded in the consolidated financial statements.

Where the Company acquires the non-controlling interests of a subsidiary, the difference between the cost of acquisition and the carrying amount of the non-controlling interest is reflected as undistributed earnings in the consolidated balance sheet.

Where the acquisition of subsidiary which is not a business enterprise, instead of an asset acquisition, the individual identifiable assets acquired and liabilities assumed are identified and recognized. The cost of the acquisition shall be allocated to the individual identifiable assets and liabilities on the basis of their relative fair values at the date of purchase. Such transactions or events do not give rise to goodwill.

Where the business combinations involving entities or businesses under common control, the pooling of interest method is applied as follows:

- ▶ The assets and liabilities of the combining entities are reflected at their carrying amounts;
- ▶ No new goodwill is recognized as a result of the combination;
- ▶ The consolidated financial statements reflects the results of the combining entities for the full period, irrespective of when the combination took place; and
- ▶ Comparatives are presented as if the entities had always been combined.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**3. SIGNIFICANT ACCOUNTING POLICIES (continued)****3.13 Investments***Investments in associates*

The Group's investment in associates is accounted for using the equity method of accounting. An associate is an entity in which the Group has a significant influence, but neither a subsidiary nor a joint venture of the Group. Generally, the Group is deemed to have a significant influence if they have over 20% of the voting rights.

Under the equity method, the investment is carried in the interim consolidated balance sheet at cost plus post acquisition changes in the Group's share of net assets of the associates. Goodwill arising upon acquisition of associates is included in the amount of investment, and is not amortized until the associate becomes the subsidiary. The interim consolidated financial statements reflects the share of the post-acquisition results of operation of the associate.

The share of post-acquisition profit/(loss) of the associates is presented on face of the interim consolidated financial statements and its share of post-acquisition movements in reserves is recognized in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividends receivable from associates reduce the carrying amount of the investment.

The financial statements of subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies. Adjustments are made for any differences in accounting policies that may exist to ensure consistency between the subsidiaries and the Company.

Investments in other entities

Investments in other entities are stated at their acquisition costs.

Provision for investments

Provision is made for any diminution in value of the investments in other entities at the balance sheet date in accordance with the guidance under Circular No. 48 and Circular No. 24/2022/TT-BTC dated 7 April 2022. Increases and decreases to the provision balance are recorded as finance expenses in the interim consolidated financial statements

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**3. SIGNIFICANT ACCOUNTING POLICIES (continued)****3.14 Payables and accruals**

Payables and accruals are recognized for amounts to be paid in the future for goods and services received, whether or not billed to the Group.

3.15 Accrual for severance allowance

The severance pay to employee is accrued at the end of each reporting period for all employees who have more than 12 months in service up to 31 December 2008 at the rate of one-half of the average monthly salary for each period of service up to 31 December 2008 in accordance with the Labor Code, the Law on Social Insurance and related implementing guidance. From 1 January 2009, the average monthly salary used in this calculation will be revised at the end of each reporting period following the average monthly salary of the 6-month period up to the balance sheet date. Any increases and decreases to the accrued amount will be taken to the separate income statement.

This accrued severance pay is used to settle the severance allowance to be paid to employee upon severance of their labor contract following Article 48 of the Labor Code.

3.16 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit after tax for the period attributable to ordinary shareholders of the Group after appropriation to bonus and welfare fund (if any) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary equity holders of the Group after appropriation to bonus and welfare fund (if any) and adjusting for interest on the convertible preference shares by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.17 Foreign currency transactions

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- Transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of commercial banks designated for payment;
- Capital contributions are recorded at the buying exchange rates of the banks designated for capital contribution; and
- Payments for assets or expenses (without liabilities initially being recognized) are recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rates at the balance sheet date which are determined as follows:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Group conduct transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conducts transactions regularly.

All foreign exchange differences incurred are taken to the interim consolidated income statement.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**3. SIGNIFICANT ACCOUNTING POLICIES (continued)****3.17 Foreign currency transactions (continued)**

Conversion of the financial statements of a subsidiary of the Group which maintains its accounting records in other currency rather than the Group's accounting currency of VND for the consolidation purpose is as follows:

- Assets and liabilities are converted into VND by using the average buying and selling exchange rate, respectively, as announced by the commercial banks where the Group maintains bank accounts at the balance sheet date;
- Revenues, other income and expenses are converted into VND by using the average exchange rate for the period;
- All foreign exchange differences resulting from conversion of financial statements of the subsidiary for the consolidation purpose are taken to the "foreign exchange reserve" on the consolidated balance sheet and charged to the consolidated financial statements upon the disposal of the investment.

3.18 Treasury shares

Own equity instruments which are reacquired (treasury shares) are recognized at cost and deducted from equity. No gain or loss is recognized in profit or loss upon purchase, sale, issue or cancellation of the Group's own equity instruments.

3.19 Appropriation of net profit

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders upon proposal by the Board of Directors and after approval by the shareholders in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit after corporate income tax as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting:

► *Investment and development fund*

This fund is set aside for use in the Group's expansion of its operation or in-depth investments.

► *Welfare fund*

This fund is set aside for the purpose of common benefits and improvement of the employees' material benefits and well-being and presented as a liability on consolidated balance sheet.

3.20 Revenue recognition

Revenue is recognized when it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognized:

Sale of goods

Revenue is recognized when the significant risks and rewards of ownership of the goods have been passed to the buyer, usually concurring with the transfer of goods.

Revenue from rendering of services

Revenue from rendering of services is recognized when service has been rendered

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS
Quarter II/2024**3. SIGNIFICANT ACCOUNTING POLICIES** (continued)**3.20 Revenue recognition** (continued)*Interest*

Revenue is recognized as the interest accrues (taking into account the return on assets) unless collectability is in doubt.

Rental income

Rental income arising from operating leases is charged to the consolidated financial statements on a straight line basis over the lease terms on ongoing leases.

Dividend income

Dividend income is recognized when the Group's entitlement as an investor to receive the dividend is established.

Income from disposal of investments

Income from disposal of investments is recognized when the investments transfer procedures are completed and the involved parties have fulfilled their respective contractual obligations

3.21 Taxation*Current income tax*

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the consolidated balance sheet date.

Current income tax is charged or credited to the interim consolidated financial statements, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to set off current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred tax is provided using the liability method on temporary differences at the interim consolidated balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except:

- where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss; and
- in respect of taxable temporary differences associated with investments in subsidiaries and associates, and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**3. SIGNIFICANT ACCOUNTING POLICIES (continued)****3.21 Taxation (continued)***Deferred income tax (continued)*

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised, except:

- where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss; and
- in respect of deductible temporary differences associated with investments in subsidiaries and associates, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred income tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised. Previously unrecognised deferred income tax assets are reassessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to off-set current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity; or when the Group intends either settle current tax liabilities and assets on a net basis or to realize the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.22 Provisions

The Group recorded provisions when there are debt obligations (legal or associated obligations) as result of an event occurring in the past. Settlement of debt obligations may result in decline in economic benefits and the Group can give a reliable estimate of the value of these debt obligations.

3.23 Related parties

Parties are considered to be related parties of the Group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties above can be enterprises or individuals, including close members of their family.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**4. CASH**

		<i>VND'000</i>
	<i>30 June</i>	<i>31 December 2023</i>
Cash in banks	131,021,394	38,373,324
Cash on hand	5,008,329	3,439,224
TOTAL	<u>136,029,723</u>	<u>41,812,548</u>

5. SHORT-TERM TRADE RECEIVABLES

		<i>VND'000</i>
	<i>30 June</i>	<i>31 December 2023</i>
Receivables from sales of goods and rendering of services	1,475,603,175	1,096,061,202
Receivables from disposal of fixed assets and investment properties	17,287,015	395,221,267
Receivables from sale of apartments	969,783	1,148,511
TOTAL	<u>1,493,859,973</u>	<u>1,492,430,980</u>

Included in trade receivables were amounts due from related parties aggregating to VND'000 530,144,880 at 30 June 2024 (*Note 30*).

6. SHORT-TERM ADVANCES TO SUPPLIERS

		<i>VND'000</i>
	<i>30 June</i>	<i>31 December 2023</i>
Advances to suppliers of goods and services	889,276,542	1,794,650,982
Advances to contractors for construction projects and purchase of machinery and equipment	20,362,819	1,227,055
TOTAL	<u>909,639,361</u>	<u>1,795,878,037</u>

Included in advances to suppliers were amounts due to related parties aggregating to VND'000 850,616,957 at 30 June 2024 (*Note 30*).

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**7. LOAN RECEIVABLES**

		VND'000
	30 June	31 December 2023
Short-term		
Short-term loans to related parties (Note 30) (i)	2,464,190,384	2,090,208,799
of which:		
- Short-term loans to other parties	1,120,171,209	1,114,039,429
- Short-term loans to Hoang Anh Gia Lai Agricultural Joint Stock Company ("HNG") and HNG subsidiaries ("HNG group")	1,344,019,175	976,169,370
Short-term loans to other parties (ii)	205,293,726	158,110,825
	2,669,484,110	2,248,319,624
Long-term		
Long-term loans to related parties (Note 30) (i)	965,201,803	274,178,939
	965,201,803	274,178,939
TOTAL	3,634,685,913	2,522,498,563

- (i) This represents unsecured loans to related parties with a repayment term from July 2024 to December 2026.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**8. OTHER RECEIVABLES**

	VND'000	
	30 June 2024	31 December 2023
Short-term		
Deposit on Business Cooperation ("BC")	1,520,000,000	1,520,000,000
<i>Of which:</i>		
- Thanh Trung Agriculture Ltd., Co.	820,000,000	820,000,000
- Phu Quy Gia Lai Agriculture Ltd., Co.	700,000,000	700,000,000
Receivable from BC Contract with Tay Nguyen Agricultural Services Co., Ltd.	350,000,000	350,000,000
Interest loans from companies	247,363,841	164,436,911
Lending to companies, individuals	216,535,624	225,003,508
Receivables from employees	20,943,186	17,128,474
Others	10,127,930	7,234,743
	2,364,970,581	2,283,803,636
Long-term		
Investment Cooperation Contracts	825,843,392	142,590,810
Interest from loans to companies	156,773,788	66,088,170
Other Long-term receivables	12,382,503	12,332,503
	994,999,683	221,011,483
TOTAL	3,359,970,264	2,504,815,119

Included in other receivables were short-term amounts due to related parties aggregating to 796,252,812 VND'000 and long-term amounts due to related parties aggregating to 156,773,788 VND'000 at 30 June (Note 30).

9. INVENTORIES

	VND'000	
	30 June 2024	31 December 2023
Work in progress	565,177,468	808,178,954
<i>of which:</i>		
Livestock	320,712,294	381,602,726
Manufacturing, cultivation activities	244,308,493	425,785,486
Construction contracts	156,681	790,742
Merchandise goods	89,511,359	40,497,670
Raw materials	85,851,806	62,872,594
Finished goods	32,168,669	16,560,736
Tools and supplies	2,711,924	2,950,316
TOTAL	775,421,226	931,060,270
Provision for obsolete inventories	(2,341,575)	(2,341,575)
NET	773,079,651	928,718,695

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024

10. TANGIBLE FIXED ASSETS

						VND'000
	<i>Buildings and structures</i>	<i>Machinery and equipment</i>	<i>Means of transport and transmission</i>	<i>Office equipment</i>	<i>Livestock and perennial trees</i>	<i>Total</i>
Cost						
Balance 31/12/2023						
New purchases	2,139,351,855	210,738,289	464,418,703	4,104,463	4,322,288,394	7,140,901,704
Transfer from construction in progress	108,000	2,200,495	1,252,793	67,900	-	3,629,188
Disposals	47,557,963	547,551	2,499,349	-	6,418,089	57,022,952
Cost	(1,628,282)	(3,579,389)	(1,159,352)	-	(920,952)	(7,287,975)
Foreign exchange differences	(54,317,470)	37,581	(6,554,026)	-	(57,655,046)	(118,488,961)
Balance 30 June 2024	2,131,072,066	209,944,527	460,457,467	4,172,363	4,270,130,485	7,075,776,908
Accumulated depreciation						
Balance 31 December 2023	(415,870,523)	(76,517,490)	(160,923,052)	(3,555,701)	(740,296,131)	(1,397,162,897)
Depreciation for the year	(58,877,776)	(8,908,687)	(20,189,288)	(133,124)	(270,492,602)	(358,601,477)
Disposal	245,786	325,462	1,159,352	-	-	1,730,600
Foreign exchange differences	15,672,213	(104,079)	2,520,910	-	11,511,147	29,600,191
Balance 30 June 2024	(458,830,300)	(85,204,794)	(177,432,078)	(3,688,825)	(999,277,586)	(1,724,433,583)
Net carrying amount						
Balance 31 December 2023	1,723,481,332	134,220,799	303,495,651	548,762	3,581,992,263	5,743,738,807
Balance 30 June 2024	1,672,241,766	124,739,733	283,025,389	483,538	3,270,852,899	5,351,343,325

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**11. INTANGIBLE FIXED ASSETS**

	<i>VND'000</i>	
	<i>Land use right</i>	<i>Computer software</i>
	<i>Total</i>	
Cost		
31 December 2023 and 30 June 2024	<u>273,552,454</u>	<u>14,982,865</u>
Accumulated depreciation		
31 December 2023	(19,502,629)	(14,891,817)
Depreciation for the year	<u>(4,139,369)</u>	<u>(5,410)</u>
30 June 2024	<u>(23,641,998)</u>	<u>(14,897,227)</u>
Net carrying amount		
31 December 2023	<u>254,049,825</u>	<u>91,048</u>
30 June 2024	<u>249,910,456</u>	<u>85,638</u>

12. INVESTMENT PROPERTIES

	<i>VND'000</i>	
	<i>Nhà cửa, vật kiến trúc</i>	<i>Total</i>
Cost		
31 December 2023 and 30 June 2024	<u>47,003,809</u>	<u>47,003,809</u>
Accumulated depreciation		
31 December 2023	(10,816,088)	(10,816,088)
Depreciation for the year	<u>(945,729)</u>	<u>(945,729)</u>
30 June 2024	<u>(11,761,817)</u>	<u>(11,761,817)</u>
Net carrying amount		
31 December 2023	<u>36,187,721</u>	<u>36,187,721</u>
30 June 2024	<u>35,241,992</u>	<u>35,241,992</u>

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**13. CONSTRUCTION IN PROGRESS**

		VND'000
	30 June 2024	31 December 2023
Fruit plantations	3,709,007,684	3,769,537,061
Livestock projects	978,953,102	983,435,759
Buildings, plants and manufacturing factories	110,236,347	40,027,310
HAGL-JMG Academy	931,512	931,512
Others	162,910,563	31,011,211
TOTAL	4,962,039,208	4,824,942,853

14. INVESTMENT IN SUBSIDIARIES

Details of the Company's subsidiaries as at 30 June 2024 are as follows:

<i>Names of subsidiaries</i>	<i>Location</i>	<i>Status of operation</i>	<i>Date of establishment / acquisition</i>	<i>(%) interest</i>
Agribusiness				
(1) Hung Thang Loi Gia Lai Co., Ltd ("Hung Thang Loi")	Gia Lai, Viet Nam	Operating	31/1/2018	98.78
(2) Dai Thang Agricultural Development Co., Ltd	Champasak, Laos	Operating	31/1/2018	98.78
(3) Khan Xay Agricultural Development Co., Ltd	Attapeu, Laos	Operating	31/3/2020	98.78
(4) Gia Lai Livestock Joint Stock Company ("Gia Lai Livestock")	Gia Lai, Viet Nam	Operating	10/9/2020	85.00
(5) Lo Pang Livestock Joint Stock Company ("Lo Pang Livestock") (*)	Gia Lai, Viet Nam	Operating	31/3/2022	99.91
(6) Bolaven High - Tech Agriculture Co., Ltd	Champasak, Laos	Operating	1/4/2023	98.78
(7) Le Me JSC	Gia Lai, Viet Nam	Operating	20/6/2023	98.47
(8) Flour Manufacturing Co., Ltd	StungTreng, Campuchia	Operating	20/6/2023	98.47
(9) Tra Ba Livestock Food Processing JSC	Gia Lai, Viet Nam	Operating	20/6/2023	97.49
(10) Hoan Thinh Attapeu Agriculture Development One Member Ltd., Co.	Attapeu, Laos	Pre-Operating (i)	20/6/2023	97.49
(11) Kon Thup Agriculture JSC	Gia Lai, Viet Nam	Pre-Operating (i)	28/12/2023	88.03
Xây dựng, kinh doanh và dịch vụ				
(12) LPBank Hoang Anh Gia Lai Sport JSC ("LPBANKHAGL")	Gia Lai, Viet Nam	Operating	12/1/2009	98.49
(13) Hoang Anh Gia Lai Vientiane Co., Ltd.	Vientiane, Laos	Pre-Operating (i)	6/5/2010	100.00

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024

- (i) Pre-operating status means the subsidiary is still under investment stage and has not yet started its business operations as at 30 June 2024 .

15. INVESTMENT IN OTHER ENTITIES

	VND'000	
	30 June 2024	31 December 2023
Hoang Anh Gia Lai Agricultural JSC	909,019,966	1,041,431,040
Thanh nien Media Corporation	6,200,000	6,200,000
Other investments	2,330,041	2,330,041
TOTAL	917,550,007	1,049,961,081
Provision for long-term investment	(474,381,721)	(557,941,581)
NET	443,168,286	492,019,500

16. LONG TERM ADVANCES

	VND'000	
	30 June 2024	31 December 2023
Livestock projects	122,536,627	116,776,803
Land reclamation	56,480,285	120,078,693
Land rental	22,321,796	21,684,599
Tools and supplies	13,649,185	13,905,816
Others	15,661,350	16,063,617
TOTAL	230,649,243	288,509,528

17. SHORT-TERM TRADE PAYABLES

	VND'000	
	30 June 2024	31 December 2023
Payables to purchase of goods and services	927,868,494	1,101,924,937
Payables to construction contractors	25,432,980	20,950,612
Payable for purchase of fixed assets	690,122	457,174
TOTAL	953,991,596	1,123,332,723

Included in trade payables were amounts due to related parties aggregating to VND'000 44,210,223 as at 30 June 2024 (Note 30).

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**18. SHORT TERM ADVANCES FROM CUSTOMERS**

	VND'000	
	30 June 2024	31 December 2023
Advances from trade customers	<u>333,046,659</u>	<u>329,422,144</u>

Advances from trade customers were amounts due to related parties aggregating VND'000 87,242,963 as at 30 June 2024 (Note 30),

19. TAXATION AND STATUTORY OBLIGATIONS

	VND'000	
	30 June 2024	31 December 2023
Corporate income tax (Note 29)	85,955	28,062,353
Value-added tax payable	1,935,666	20,342,068
Personal income tax	4,626,749	3,229,735
Others	<u>1,474,093</u>	<u>586,909</u>
TOTAL	<u>8,122,463</u>	<u>52,221,065</u>

20. ACCRUED EXPENSES

	VND'000	
	30 June 2024	31 December 2023
Interest expenses	3,786,574,236	3,622,451,585
<i>In which:</i>		
<i>Interest expenses on bonds</i>	<i>3,767,275,827</i>	<i>3,574,038,574</i>
<i>Interest expenses on other individuals, organizations</i>	<i>19,298,409</i>	<i>48,413,011</i>
Bond issuance expenses	15,908,109	15,908,108
Operating costs	<u>72,775,539</u>	<u>74,965,760</u>
TOTAL	<u>3,875,257,884</u>	<u>3,713,325,453</u>
<i>Of which:</i>		
<i>Short-term</i>	<i>3,578,720,848</i>	<i>3,382,113,745</i>
<i>Long-term</i>	<i>296,537,036</i>	<i>331,211,708</i>

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**21. OTHER PAYABLES**

	VND'000	
	30 June 2024	31 December 2023
Short term		
Payables to companies and individuals	134,117,796	126,079,114
Others	51,163,606	73,540,056
	185,281,402	199,619,170
Long term		
Payables to companies and individuals	201,890,054	381,772,904
	201,890,054	381,772,904
TOTAL	387,171,456	581,392,074

Included in other payables were short-term amounts due to related parties aggregating to VND'000 7,502,890 as at 30 June 2024 (Note 30).

22. Loan

	VND'000	
	30 June 2024	31 December 2023
Short-term		
Short-term bank loan (Note 22.1)	2,218,879,537	2,349,187,676
Current portion of Domestic straight bonds in 1 year (Note 22.2)	1,329,001,994	1,748,934,978
Current portion of long-term loans from banks (Note 22.3)	339,778,809	353,755,653
Current portion of long-term loans from other organizations, individuals (Note 22.4)	57,690,783	71,690,783
Short-term loans from other organizations, individuals	5,000,000	5,000,000
	3,950,351,123	4,528,569,090
Long term		
Domestic straight bonds (Note 22.2)	2,899,885,972	3,199,130,581
Long-term bank loans (Note 22.3)	26,005,872	43,360,227
Long-term loans from other organizations (Note 22.4)	165,578,000	97,930,000
	3,091,469,844	3,340,420,808
TOTAL	7,041,820,967	7,868,989,898

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**22. VAY (continued)****22.1 Short-term bank loans**

		<i>VND'000</i>
	<i>30 June 2024</i>	<i>31 December 2023</i>
Fortune Vietnam Joint Stock Commercial Bank	1,528,805,729	750,000,000
Tien Phong Commercial Joint Stock Bank	411,143,668	848,000,000
Saigon Thuong Tin Commercial Joint Stock Bank	278,930,140	751,187,676
TOTAL	<u>2,218,879,537</u>	<u>2,349,187,676</u>

22.2 Domestic straight bonds

As at the balance sheet date, outstanding domestic straight bonds are detailed as below:

<i>Arrangement agent</i>	<i>Date of issuance</i>	<i>Amount VND'000</i>	<i>Maturity date</i>
BIDV and BIDV Securities Joint Stock Company	30 December 2016	4,248,000,000	30 December 2026
Bond Issuance expense		(19,112,034)	
TOTAL		<u>4,228,887,966</u>	
<i>Of which:</i>			
<i>Long-term bonds</i>		2,899,885,972	
<i>Current portion of long-term bonds</i>		1,329,001,994	

22.3 Long-term bank loans

		<i>VND'000</i>
	<i>30 June 2024</i>	<i>31 December 2023</i>
Laos - Viet Bank	262,747,913	279,030,094
Saigon Thuong Tin Commercial Joint Stock Bank	55,036,768	70,085,786
Tien Phong Commercial Joint Stock Bank	48,000,000	48,000,000
TOTAL	<u>365,784,681</u>	<u>397,115,880</u>
<i>Of which:</i>		
<i>Current portion of long-term loan</i>	339,778,809	353,755,653
<i>Long-term loan</i>	26,005,872	43,360,227

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**22. LOAN** (continued)**22.4 Long-term loans from other organizations**

	VND'000	
	30 June 2024	31 December 2023
Phu Quy Gia Lai Agriculture Co., Ltd.	109,078,000	80,930,000
M.I.S.C Binh Duong Service Trading Co., Ltd.	74,690,783	88,690,783
Duc Phu Paper JSC	39,500,000	-
TOTAL	223,268,783	169,620,783
<i>Of which:</i>		
<i>Current portion of long-term loan</i>	<i>165,578,000</i>	<i>97,930,000</i>
<i>Long-term loan</i>	<i>57,690,783</i>	<i>71,690,783</i>

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/ 2024

23. OWNER'S EQUITY**23.1 Increase and decrease in owners' equity**

VND'000

	<i>Owner's contributed capital</i>	<i>Treasury shares</i>	<i>Foreign exchange difference</i>	<i>Investment and development fund</i>	<i>Accumulated losses</i>	<i>Total</i>
6 months of 2023						
Balance 31 December 2022	9,274,679,470	(686,640)	(1,221,066,442)	282,410,699	(3,341,007,157)	4,994,329,930
Net profit for the year	-	-	-	-	382,289,792	382,289,792
Remuneration for the BOD, the BOS and secretarial board	-	-	-	-	(768,000)	(768,000)
Foreign exchange differences	-	-	(362,308,346)	-	-	(362,308,346)
Balance 30 June 2024 2023	9,274,679,470	(686,640)	(1,583,374,788)	282,410,699	(2,959,485,365)	5,013,543,376
6 months of 2024						
Balance 31 December 2023	9,274,679,470	(686,640)	(1,525,752,918)	279,895,303	(1,669,170,708)	6,358,964,507
Net profit for the year	-	-	-	-	484,791,712	484,791,712
Share issuance	1,300,000,000	-	-	-	-	1,300,000,000
Remuneration for the BOD, the BOS and secretarial board	-	-	-	-	(1,536,000)	(1,536,000)
Foreign exchange differences	-	-	(223,543,823)	-	-	(223,543,823)
Equity transactions inside Group with non- controlling shareholders	-	-	-	-	2,246,560	2,246,560
Reversal of investment and development fund	-	-	-	(279,895,303)	279,895,303	-
Balance 30 June 2024	10,574,679,470	(686,640)	(1,749,296,741)	-	(903,773,133)	7,920,922,956

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**23. OWNER'S EQUITY** (continued)**23.2 Shares**

	<i>30 June 2024</i>	<i>31 December 2023</i>
	<i>Shares</i>	<i>Shares</i>
Shares authorized to be issued	1,057,467,947	927,467,947
Shares issued and fully paid	1,057,467,947	927,467,947
<i>Ordinary shares</i>	1,057,467,947	927,467,947
Treasury shares	68,664	68,664
<i>Ordinary shares</i>	68,664	68,664
Outstanding shares	1,057,399,283	927,399,283
<i>Ordinary shares</i>	1,057,399,283	927,399,283

Par value of the Company's shares is VND 10,000 per share. The holders of the ordinary shares are entitled to receive dividends as and when declared by the Company. Each ordinary share carries one vote without restriction.

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024

24. REVENUE**24.1 Net revenue from sales of goods and rendering of services**

	<i>VND'000</i>			
	<i>Quarter II</i>		<i>Accumulated from the beginning of the year to the end of this quarter</i>	
	<i>Current year</i>	<i>Previous year</i>	<i>Current year</i>	<i>Previous year</i>
Gross revenue	1,550,086,363	1,458,305,400	2,792,856,944	3,155,283,172
<i>of which :</i>				
<i>Sale of fruits</i>	<i>1,147,934,884</i>	<i>573,373,730</i>	<i>2,034,511,879</i>	<i>1,283,645,547</i>
<i>Sale of pigs</i>	<i>319,914,139</i>	<i>443,625,536</i>	<i>611,515,540</i>	<i>1,006,972,642</i>
<i>Sale of goods</i>	<i>58,072,295</i>	<i>354,004,031</i>	<i>103,060,201</i>	<i>696,707,552</i>
<i>Revenue from rendering of services</i>	<i>24,165,045</i>	<i>87,302,103</i>	<i>43,769,324</i>	<i>167,957,431</i>
Deductions	(31,952,493)	(10,422,089)	(33,785,284)	(10,422,089)
<i>Rebate</i>	<i>(31,952,493)</i>	<i>(10,422,089)</i>	<i>(33,785,284)</i>	<i>(10,422,089)</i>
Net revenue	1,518,133,870	1,447,883,311	2,759,071,660	3,144,861,083
<i>of which:</i>				
<i>Sale of fruits</i>	<i>1,115,982,391</i>	<i>563,831,409</i>	<i>2,000,726,595</i>	<i>1,274,103,226</i>
<i>Sale of pigs</i>	<i>319,914,139</i>	<i>443,625,536</i>	<i>611,515,540</i>	<i>1,006,972,642</i>
<i>Sale of goods</i>	<i>58,072,295</i>	<i>354,004,031</i>	<i>103,060,201</i>	<i>696,707,552</i>
<i>Revenue from rendering of services</i>	<i>24,165,045</i>	<i>86,422,335</i>	<i>43,769,324</i>	<i>167,077,663</i>

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024

24. REVENUE (continued)

24.2 Financial income

	<i>Quarter II</i>		<i>Accumulated from the beginning of the year to the end of this quarter</i>	
	<i>Current year</i>	<i>Previous year</i>	<i>Current year</i>	<i>Previous year</i>
Interest income from loans to other companies	89,571,152	113,542,186	129,901,191	239,778,674
Dividend	-	-	30,228,605	-
Gain on disposal of investments	-	-	2,051,976	-
Foreign exchange gains	227,312	1,507,279	575,386	15,762,277
Interest income from bank deposits	43,966	157,808	85,910	270,134
TOTAL	89,842,430	115,207,273	162,843,068	255,811,085

VND'000

25. COST OF GOODS SOLD

	<i>Quarter II</i>		<i>Accumulated from the beginning of the year to the end of this quarter</i>	
	<i>Current year</i>	<i>Previous year</i>	<i>Current year</i>	<i>Previous year</i>
Cost of fruits sold	729,589,349	426,310,628	1,130,609,798	786,274,805
Cost of pigs sold	234,427,117	392,364,059	520,225,415	913,442,056
Cost of goods, commodities sold	46,227,753	383,827,445	81,828,274	683,622,964
Cost of services rendered	19,565,978	69,208,364	39,797,524	132,982,038
TOTAL	1,029,810,197	1,271,710,496	1,772,461,011	2,516,321,863

VND'000

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024

26. FINANCE EXPENSES

			VND'000	
	<i>Quarter II</i>		<i>Accumulated from the beginning of the year to the end of this quarter</i>	
	<i>Current year</i>	<i>Previous year</i>	<i>Current year</i>	<i>Previous year</i>
Loan interest expense	160,772,767	274,531,352	328,477,950	482,102,116
Loss on Foreign exchange differences	17,798,530	61,869,927	23,702,755	61,903,878
Loss on disposal of investments	-	-	3,644,374	-
(Reversal of) provision on long term investments	(13,705,786)	31,405,498	(13,705,786)	9,421,650
Others	178,143	379,760	349,405	379,760
TOTAL	165,043,654	368,186,537	342,468,698	553,807,404

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**27. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES**

	<i>Quarter II</i>		<i>Accumulated from the beginning of the year to the end of this quarter</i>	
	<i>Current year</i>	<i>Previous year</i>	<i>Current year</i>	<i>Previous year</i>
Selling expenses	87,140,810	46,192,139	202,175,135	105,092,660
Transportation expenses and external services	40,282,209	39,261,235	106,967,324	79,006,628
Labor costs	528,115	2,267,758	2,774,291	4,441,683
Depreciation and amortization	1,250,850	1,140,520	2,499,274	2,714,530
Others	45,079,636	3,522,626	89,934,246	18,929,819
General and administrative expenses	50,412,900	45,940,897	89,112,201	82,836,569
Labor costs	18,897,178	20,744,994	38,475,303	44,159,946
External services	9,283,369	6,688,352	19,007,157	9,491,047
Depreciation and amortization	2,332,469	1,789,701	4,778,369	3,551,133
(Reversal of) Provisions	13,165,763	1,553,444	14,953,821	1,553,444
Others	6,734,121	15,164,406	11,897,551	24,080,999
TOTAL	137,553,710	92,133,036	291,287,336	187,929,229

VND'000

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024

28. OTHER INCOME AND EXPENSES

	<i>Quarter II</i>		<i>Accumulated from the beginning of the year to the end of this quarter</i>	
	<i>Current year</i>	<i>Previous year</i>	<i>Current year</i>	<i>Previous year</i>
Other income	13,520,312	273,725,829	19,255,954	276,433,242
Others	13,520,312	273,725,829	19,255,954	276,433,242
Other expenses	29,295,145	26,116,257	48,714,356	36,559,133
Deprecation of idle fixed assets	130,227	16,051,506	1,159,551	16,051,506
Khấu hao tài sản cố định ngừng sử dụng	1,884,542	4,102,052	4,380,371	8,059,872
Penalties	1,382,082	628,267	1,777,327	1,120,923
Others	25,898,294	5,334,432	41,397,107	11,326,832
OTHER GAIN (LOSS)	(15,774,833)	247,609,572	(29,458,402)	239,874,109

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**29. CORPORATE INCOME TAX**

The Company has the obligation to pay corporate income tax ("CIT") at the rate of 20% of taxable profits.

The Group's subsidiaries in Laos, Cambodia, and Thailand have the obligations to pay CIT at the rates respectively, of their taxable profits. They are also entitled to CIT exemption and reduction in accordance with their respective business registration certificates, investment licenses and applicable tax regulations.

The Group's tax returns are subject to examination by the tax authorities. Because the application of tax laws and regulations to many types of transactions is susceptible to varying interpretations, the amounts reported in the consolidated financial statements could be changed at a later date upon final determination by the tax authorities.

The current tax payable is based on taxable profit for the period. Taxable profit differs from profit as reported in the interim consolidated financial statements because it excludes items of income or expense that are taxable or deductible in other period and it further excludes items that are never taxable or deductible. The Group's current income tax payable for current tax is calculated using applicable tax rates that have been enacted by the balance sheet date.

The CIT expense for the year comprised of:

	VND'000	
	6 months of 2024	6 months of 2023
Current CIT expense	884,809	6,384,733
Income tax deferred	(21,958,115)	(20,156,569)
TOTAL	(21,073,306)	(13,771,836)

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**29. CORPORATE INCOME TAX (continued)****29.1 Current CIT**

	VND'000	
	6 months of 2024	6 months of 2023
Total profit before tax	486,239,281	371,418,479
Adjustments to increase (decrease) in accounting profit		
Unrealised loss/(profit) eliminated on consolidation	6,390,731	(3,422,829)
Capped interest expenses	(11,857,717)	6,920,632
Profit of activities which are tax exempted	(575,773,962)	(243,145,590)
Gains from cheap purchases	-	(270,272,853)
Loss of subsidiaries	-	47,386,793
Losses of associates	-	11,069,302
Others	105,641,733	311,723,160
Profit under provision of CIT not offsetted with loss from previous year	10,640,066	231,677,094
Tax loss carried forward	(10,640,066)	(188,975,830)
Estimated taxable income	-	42,701,264
Estimated Current CIT	-	8,540,253
Adjustments under accrual of CIT from previous years	884,809	-
Exempt/reduced CIT	-	(2,155,520)
Estimated current CIT expense for the year	884,809	6,384,733
CIT payable at beginning of the year	28,062,353	940,928
CIT paid during the year	(28,861,207)	(1,517,294)
Disposal of subsidiaries	-	(326,672)
Other adjustments	-	(68,035)
CIT payable at end of year	85,955	5,413,660

29.2 Deferred CIT

The following comprise the Group's deferred tax assets and deferred tax liabilities recognised by the Group and the movements thereon during the year:

	VND'000	
	Consolidated balance sheet	
	30 June 2024	31 December 2023
	Consolidated financial statements	
Deferred tax liabilities		
Fair value adjustment on assets acquired in business combination	434,652,536	456,610,651
	434,652,536	456,610,651
Deferred CIT income		(21,958,115)

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**30. TRANSACTIONS WITH RELATED PARTIES**

Significant transactions with related parties were as follows:

			VND'000
<i>Related party</i>	<i>Relationship</i>	<i>Transactions</i>	<i>Amounts</i>
Dong Gia Lai Food Processing Joint Stock Company	Related company	Interest income	72,244,359
		Sales of goods	26,364,736
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Interest income	49,751,910
		Purchase of goods	212,656
Linh Khang Packaging One Member Company Limited	Related company	Purchase of goods	30,620,755
NASA Veterinary Medicine Import-Export JSC	Related company	Purchase of goods	2,120,835

Amounts due to and due from related parties at 30 June 2024 were as follows:

			VND'000
<i>Related party</i>	<i>Relationship</i>	<i>Transactions</i>	<i>Amounts</i>
Short term trade receivables (Note 5)			
Dong Gia Lai Food Processing Joint Stock Company	Related company	Receivable from sales of goods	410,652,408
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Receivable from sales of goods	116,640,774
Linh Khang Packaging One Member Company Limited	Related company	Receivable from sales of goods	2,039,045
Other related parties	Related party	Others	812,653
TOTAL			530,144,880
Short-term advance to suppliers (Note 6)			
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Advances for Purchase of goods	841,212,714
Hoang Anh Gia Lai Wooden Furniture JSC - Hoang Anh Gia Lai Plastic Factory Branch	Related company	Advances for Purchase of goods	5,255,474
Dong Gia Lai Food Processing Joint Stock Company	Related company	Advances for Purchase of goods	4,148,769
TOTAL			850,616,957

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**30. TRANSACTION WITH RELATED PARTIES (continued)**

Amounts due to and due from related parties at 30 June were as follows (continued):

<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>VND'000 Amounts</i>
Short-term loan receivables (Note 7)			
Hoang Anh Gia Lai Agriculture JSC	Related company	Lending	984,698,037
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Lending	976,155,169
Dong Gia Lai Food Processing Joint Stock Company	Related company	Lending	367,849,806
Hoang Anh Attapeu Agriculture Development Co., Ltd	Related company	Lending	117,935,115
Hoang Anh - Quang Minh Rubber Industrial and Agricultural Co., Ltd	Related company	Lending	17,538,057
Hoang Anh Gia Lai Wooden Furniture JSC	Related company	Lending	14,200
TOTAL			<u>2,464,190,384</u>
Long term loan receivables (Note 7)			
Dong Gia Lai Food Processing Joint Stock Company	Related company	Lending	691,022,864
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Lending	274,178,939
TOTAL			<u>965,201,803</u>
Other short term receivables (Note 8)			
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Receivable from BCC	350,000,000
		Lending without interest	200,296,688
		Interest income	186,696,626
		Others	1,322,000
Dong Gia Lai Food Processing Joint Stock Company	Related company	Interest income	42,308,033
		Lending without interest	1,651,348
Hoang Anh Attapeu Agriculture Development Co., Ltd	Related company	Interest income	11,158,963
Hoang Anh - Quang Minh Rubber Industrial and Agricultural Co., Ltd	Related company	Interest income	1,713,593
Other related parties	Related party	Others	1,105,561
TOTAL			<u>796,252,812</u>

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**30. TRANSACTION WITH RELATED PARTIES(continued)**

Amounts due to and due from related parties at 30 June were as follows (continued) :

			VND'000
<i>Related parties</i>	<i>Relationship</i>	<i>Transactions</i>	<i>Amounts</i>
<i>Other long term receivables (Note 8)</i>			
Dong Gia Lai Food Processing Joint Stock Company	Related company	Interest income	79,665,909
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Interest income	77,107,879
TOTAL			156,773,788
<i>Short-term payables to suppliers (Note 17)</i>			
Hoang Anh Gia Lai Wooden Furniture JSC - Hoang Anh Gia Lai Plastic Factory Branch	Related company	Purchase of goods	18,495,342
NASA Veterinary Medicine Import-Export JSC	Related company	Purchase of goods	13,941,808
Linh Khang Packaging One Member Ltd., Co	Related company	Purchase of goods	11,296,193
Other related parties	Related party	Others	476,880
TOTAL			44,210,223
<i>Advances from customers (Note 18)</i>			
Tay Nguyen Agricultural Services Co., Ltd.	Related company	Advances for Purchase of goods	79,014,245
Hoang Anh Gia Lai Wooden Furniture JSC - Hoang Anh Gia Lai Plastic Factory Branch	Related company	Advances for Purchase of goods	8,228,718
TOTAL			87,242,963
<i>Other Short-term payables (Note 21)</i>			
Mr. Tran Van Dai	BOD member	Others	4,219,943
Mr. Le Van Thach	Director of subsidiary	Others	3,228,779
Other related parties	Related party	Others	54,168
TOTAL			7,502,890

NOTES TO INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
Quarter II/2024**31. EVENTS AFTER THE BALANCE SHEET DATE**

There has been no significant event occurring after the balance sheet date which would require adjustments or disclosure to be made in the consolidated financial statements.

Pham Thi Thu Ha
Preparer

30 July 2024

Le Truong Y Tram
Chief Accountant

Nguyen Xuan Thang
General Director